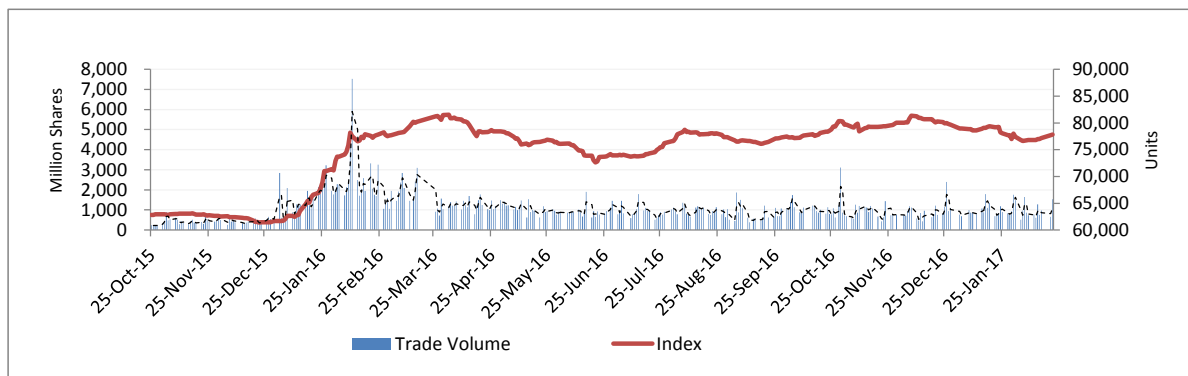


Capital Market Overview (Feb 21, 2017)

Market	Index	Index Variation	% (Δ)	Market Cap (Billion IRR)	Trade Volume (Million)	Trade Value (Billion IRR)
TSE	77,800	102.02	0.13	3,262,254	1,538	3,323
IFB	866	1.2	0.001	541,072	164	1,453



Market Highlights (TSE):

Trade	Volume (Million)	Value (Billion IRR)	Price	Growth	Decrease
Company	Vatejarat	Khesapa	Company	Kebafgh	Shesina
#	67.24	56	%	13.75	(4.57)

Index influencers:

Positive Impact			Negative Impact		
Market	Company	Impact	Market	Company	Impact
TSE	Hamrah	43.4	TSE	Khesapa	(19.7)
IFB	Maroon	1.08	IFB	Zagros	(0.9)

Considerable TSE Block Trades & Fixed Income Securities in high volume:

Block Trades	Value (Billion IRR)	Volume (million)	Fixed Income Securities	Amount (Billion IRR)	Volume
Akhaber	1,724	763	Saitel	227	226,610
Vaniroo	318	171	Dezfool	137	137,100
Fazar	147	44	Separs	110	105,300

Market Sentiments:

Today TSE index increased about 102 units and reached the level of 77,800. Following the good published reports by oil related companies the positive condition is expected from this industry after reopening of its symbols. Despite of considerable revenue enhancement of "Khesapa" the negative atmosphere was existed in the whole group. Today the 4.9% block of "Bimeh Parsian" has been sold by Iran Khodro. Demand was high in the metal industry due to the global price increase of the related products. "Hamrah" had the highest positive impact on the TSE index while "Khesapa" had the most negative impact on this variable.

Watch List:

Market	Companies			
TSE	Khavar	Khesapa	Barekat	Vabemelat
IFB	Ghegolpa	Heseir	Kimia	Saina